IQ Bot
AI for Document Processing
DEMOCRATIZING INTELLIGENT DATA PROCESSING

IQ Bot™ is the only AI-driven Intelligent Document Processing (IDP) solution that can be set up and used by business users to automatically read and process a variety of complex document formats and emails, faster.

KNOWLEDGE WORKERS CONFINED TO ROBOTIC WORK

Businesses today are well on their way to automating processes that draw from structured data sources. However, 80% of your company’s data is “Dark Data”—information that is difficult to access, undigitized, and unextractable using traditional RPA-only solutions.

Large variations in document formats and the highly unstructured nature of communications (think emails and instant messages) have limited automation. As a result, you continue to rely on knowledge workers to extract the relevant information to feed into automated processes.

TAKE THE ROBOT OUT OF THE HUMAN

IQ Bot automates business processes that rely on semi-structured or unstructured data hidden in electronic documents, images, emails, and more. IQ Bot leverages multiple AI techniques to intelligently digitize and extract data to make your RPA and/or OCR technology even more effective. IQ Bot keeps learning from corrections made by your knowledge workers, getting smarter and more accurate over time.

Typical Business Process Today

4,000 Hrs. Setup Time, <30% STP*

Business Process with IQ Bot

10x Faster Setup, 2x STP*

* Straight Through Processing: End-to-end automation without human involvement.
END-TO-END AUTOMATION

**Most Intuitive**
10x faster setup for the business user

**Rapid Time to Value**
70% STP within 4 weeks

**Lowest Processing Costs**
Continuously learns from human feedback

**Seamless Integration**
No changes to existing processes or workflows

**Flexible Deployment**
Cloud and on-prem deployment options designed to support every business need

**Pre-packaged Use Cases**
Out-of-the-box extraction capabilities for the most common document types

**Best-in-class Security**
Bank-grade security with granular Role-based access control

HOW DOES IQ BOT DO INTELLIGENT DOCUMENT PROCESSING?

As a web-based, cloud-native intelligent document processing solution, IQ Bot combines the power of RPA with multiple AI techniques, such as computer vision, OCR, NLP, and machine/deep learning (DL) to intelligently capture, classify, and extract semi-structured and unstructured data, allowing business processes to be automated end-to-end.

DEPLOYMENTS ALIGNED TO YOUR BUSINESS NEEDS

**ON-PREM**
Enhanced control and easy to maintain with minimal IT assistance

**CLOUD**
Faster set up, ubiquitous access, and auto-updates for lower TCO

WHY IQ BOT?

**Industry-Leading Extraction**
Ensure accurate data extraction from different document formats (including handwritten and ID documents).

**Business-User Friendly**
Achieve ROI in days, not months, with 10X faster set-up, no maintenance, and ease of scalability.

**Powerful Tool for Developers**
Enhance document extraction by modifying your AI workflows with the ability to add custom logic (Python scripting).

**Global Language Support**
Process documents in 190 languages and localized interfaces in English, French, German, Japanese, Korean, Spanish, Portuguese, Traditional Chinese, Simplified Chinese, and Italian.

**Learns on Job**
Continuously improves through learning from user feedback getting ‘smarter’ over time.

DOCUMENTS YOU CAN PROCESS WITH IQ BOT

- Invoices
- Insurance Claims
- Healthcare Forms
- Bank Statements
- Purchase Orders
- Tax Forms
- Many more Custom Documents
CASE STUDY
FORTUNE 500 TECHNOLOGY COMPANY

CHALLENGE
The company faced highly variable order to cash demand, with surges every quarter-end. They possessed a manual order to cash process involving 50 full-time staff (FTEs) performing more than 16 validations against quotes in their ERP. The company tried digitization but found the intelligent OCR solution they selected had higher set-up costs than expected. It also required manual creation of customer order form templates, that delivered inconsistent results. Troubleshooting became a burden and impacted the delivery of the outstanding customer support that the company is known for.

SOLUTION
Automating the company’s order to cash process overrun with unstructured data, was a perfect match for Automation Anywhere’s IQ Bot. With IQ Bot, the company has automated 60% of their order to cash process with 75% straight through processing (STP) in just five weeks. The company met its aggressive goal of concept-to-production in under 5 weeks. IQ Bot’s unparalleled transparency enables rapid troubleshooting, ensuring satisfied internal and external customers.

BENEFITS
4X Faster set-up time
30 FTE’s focus higher-value work
$3 Million annual savings
75% Straight through processing
On-demand scaling

Embark on your journey towards an intelligent Digital Workforce with IQ Bot!

When employees don’t have to process data manually, they can do what they do best—use their knowledge for decision making and handling of unique cases or exceptions.

About Automation Anywhere
Automation Anywhere empowers people whose ideas, thought and focus make the companies they work for great. We deliver the world’s most sophisticated Digital Workforce platform making work more human by automating business processes and liberating people.

Call 1-888-484-3535 or visit www.AutomationAnywhere.com to schedule a live demo.

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