

Large industrial conglomerate expedites outstanding invoice processing with AARI



ORGANIZATION PROFILE

Oasis Investment Company is a holding company of the Al Shirawi Group, one of the largest industrial conglomerates in the Middle East. Headquartered in Dubai, UAE, its business spans printing, manufacturing, engineering services, trading, transport and logistics, marketing, distribution, contracting, service, and education.

CHALLENGE

Oasis Investment Company needed to improve its outstanding invoice payment process. Challenged with the inability to track the latest conversations between financial managers (FMs) and subject matter experts (SMEs) regarding payment releases increased the risk of missing a payment or overpaying.

In addition, the company was spending unnecessary time in Oracle creating payment vouchers, relying heavily on both FMs and SMEs to be available during payment release dates.

A solution was needed to reduce costs on operational manpower and standardize processes.

SOLUTION

The company implemented the Automation 360™ platform on cloud to rapidly automate processes that minimized manual efforts.

Digital assistant solution, Automation Anywhere Robotic Interface (AARI™), enabled the FMs and SMEs to work with bots to clear outstanding invoice payments from suppliers and track invoices through the Oracle system.

BENEFITS

3,600+

Hours saved annually

7

Processes automated with AARI

30

Different business units using Automation 360

<20

Seconds response time

Processes Automated

- Downloading and analyzing payments
- Payment creation in Oracle
- Creating a voucher and file for bank portal upload

Industry

Manufacturing

"Using AARI allows employees to work in parallel with formal independent approvals, ensuring work is not duplicated."

—Jaydeep Nath,
Sr. Program Manager,
Al Shirawi Group

STORY DETAILS

Processing an outstanding invoice and preparing the payment took multiple manual steps. This included downloading the statements, analyzing them, requesting a supplier's statement of account, and checking with an FM and accounting on the payment status. The employee had to navigate through multiple systems, data silos, and untracked communications to process a single invoice, delaying the turnaround time and increasing the chance for mistakes.

Oasis investments used AARI to streamline this process as it gave employees an easy way to participate in the process automation. They didn't have to worry about learning the technology or navigating the nuances of the process underneath. They simply provided AARI with the minimum inputs needed through an easy-to-use interface, while AARI coordinated with bots and various stakeholders to retrieve the data, incorporate comments, escalate for approvals, and update systems accordingly.

This process automation begins with a bot downloading statements from Oracle, then sending them to the SME for review. This surfaces as an AARI request, with the SME viewing the collated data from a single screen. Upon review, the SME sends the statement to the FM for final approval. When the FM picks up the request, they see all the payment details from the previous steps needed to make a quick decision. Once approved, the bot prepares the payment, creates the voucher, and uploads it to the bank portal along with associated files. This is a single example of how AARI provides value—the Finance team leverages the same to add suppliers, retrieve entities, and alter supplier, entity, and invoice details in an expedited manner.

By having each Finance team member work with a digital assistant, Oasis Investments saved more than 3,600 hours of processing time each year. The company currently has seven processes automated through AARI.

THE FUTURE

Oasis Investment Company plans to implement AARI for 30 more SMEs and FMs. It plans to use Discovery Bot to identify other processes to automate, including potential IQ Bot™ use cases.

"Using AARI streamlined the invoicing process, giving employees an easy-to-use interface, taking away the hassles of navigating between systems, which can contribute to errors."

—Abizar Motiwala,
Finance Manager,
Emirates Printing
Press LLC

About Automation Anywhere

Automation Anywhere is a global leader in Robotic Process Automation (RPA), automating business processes with software bots performing repetitive, manual tasks, resulting in productivity gains and improved customer experience. Visit www.automationanywhere.com.

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